















Options for Economic Analysis for Decision Making

Purpose: Identifying the objective for conducting an economic analysis can help you decide which approach to consider for your project. The guide below helps you connect your objective with possible methods, examples, and the relative amount of resources required.

Tell a story about benefits	Show benefits of specific project	Compare projects with similar goals	Calculate if benefits exceed costs	Estimate how project spending flows through economy	Show value of the coastal and or marine economy
					
<p>Case Studies Focus Groups Interviews Literature Review Surveys</p>	<p>Case Studies Benefits Valuation Benefit-Cost Analysis Input-Output Analysis</p>	<p>Cost-Effectiveness Analysis Benefit-Cost Analysis Input-Output Analysis</p>	<p>Benefit-Cost Analysis</p>	<p>Input-Output Analysis</p>	<p>Regional Economic Accounting Input-Output Analysis</p>
<p>EXAMPLE Inform people about the benefits of natural infrastructure to decrease flooding</p> 	<p>EXAMPLE Show benefits of making improvements to a beach and adjacent wetland</p> 	<p>EXAMPLE Select the least expensive strategy for decreasing erosion in a coastal community</p> 	<p>EXAMPLE Calculate the return on investment of using living shorelines to decrease storm surge during hurricanes</p> 	<p>EXAMPLE Estimate how port redevelopment will impact jobs and gross domestic product in the coastal economies located nearby</p> 	<p>EXAMPLE Estimate employment and gross domestic product in the recreation and tourism sector</p> 



Resources anticipated to be expended, such as time, expertise, and funding