

# U.S. VIRGIN ISLANDS' OCEAN ECONOMY 2021



## Total Territory Economic Overview



## Private Employment Breakdown



Sector	Employment
Retail trade	5,152
Accommodation and food services	4,883
Health care and social assistance	2,860
Construction	2,530
Other	10,227

Largest industry by employment:  
**RETAIL TRADE**

## Ocean-Dependent Sectors

Ocean-dependent sectors contribute 21 percent to the U.S. Virgin Island's (USVI) total employment.

### TOTAL OCEAN ECONOMY

(for included sectors)

- 303 Establishments
- 5,372 Employment
- \$166.2 million Wages
- \$476.6 million GDP

### INCLUDED SECTORS

Source: NOAA Economics: National Ocean Watch data



Living Resources



Marine Construction



Ship and Boat Building



Marine Transportation



Offshore Mineral Extraction



Tourism and Recreation

### ADDITIONAL DATA ALSO AVAILABLE:



Utilities



Government

## Featured Quick Facts



### Marine Transportation

- 17** Establishments
- 427** Employment
- \$15** million Wages
- \$29.6** million GDP



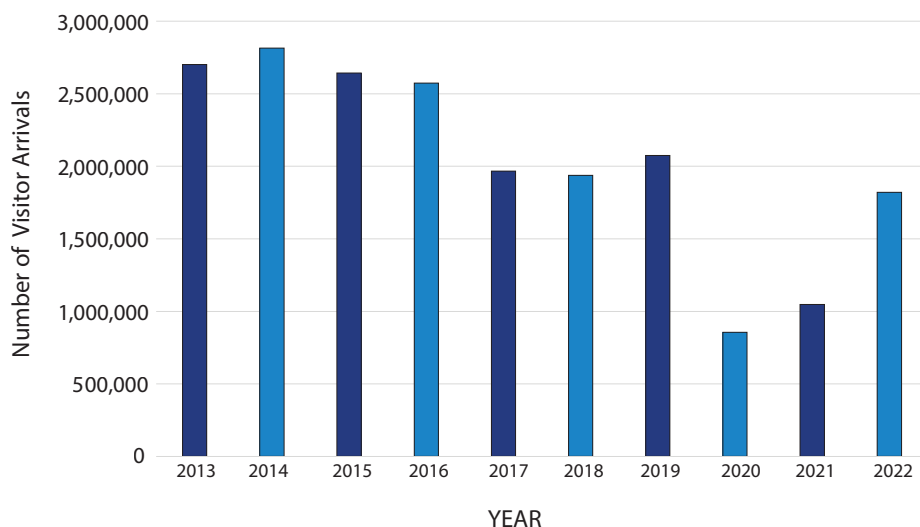
### Tourism and Recreation

- 280** Establishments
- 4,836** Employment
- \$145.7** million Wages
- \$310.8** million GDP



### Utilities (2022)

- 2** Establishments
- 463** Employment
- \$29.6** million Total Wages
- \$165.4** million GDP



## Hurricanes, COVID-19, and Tourism

Tourism, USVI's leading ocean economy sector, is recovering from

- Hurricane Irma (2017)
  - Hurricane Maria (2017)
  - COVID-19 travel restrictions
- 29 percent change in number of visitor arrivals from 2016 to 2022

## Economic Trends (2019-2021)

### ESTABLISHMENTS

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	300	14	279
2020	309	16	285
2021	303	17	280

### EMPLOYMENT

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	5,882	410	5,315
2020	6,286	474	5,713
2021	5,372	427	4,836

### WAGES

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	\$174,698,000	\$13,077,000	\$152,024,000
2020	\$142,127,000	\$16,246,000	\$121,293,000
2021	\$166,226,000	\$14,954,000	\$145,723,000

### GDP

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	\$443,380,724	\$28,298,204	\$296,169,289
2020	\$311,563,380	\$28,739,403	\$216,980,238
2021	\$467,645,267	\$29,612,398	\$310,810,246

**Sources:** The data provided represent the best available data from the U.S. Census Bureau 2019, 2020, and 2021 County Business Patterns, U.S. Bureau of Economic Analysis, U.S. Department of Energy, USVI Bureau of Economic Research Annual Tourism Indicator, and data collected under NOAA Contract #EA-133C-16-CQ-0045. The sum of indicators in each sector will not equal the total ocean economy figures due to suppressed data in other ocean economy sectors. Further inconsistencies might also be due to suppressions. Employment data does not include self-employed workers.