2023 Marine Economy Report

Alabama

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Alabama's Marine Economy in 2020

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,442</td>
<td>28,605</td>
<td>$1.0 billion</td>
<td>$1.9 billion</td>
</tr>
</tbody>
</table>

The Details

**Largest Employment Sector:**
Tourism and recreation employs 61% of the state’s marine economy

**Largest GDP Sector:**
Tourism and recreation produces 39% of the total gross domestic product (GDP) derived from the state’s marine economy

**High Earners:**
The average wage of marine economy employees in Alabama is $36,327, which is lower than the state average ($52,210). Offshore mineral resources has the highest average wage per employee at $84,848.

**National Ranking:**
Alabama is ranked 25 out of 30 coastal states for marine employment, and 25 out of 30 coastal states for GDP

**Top County: Employment**
Mobile County, Alabama, is home to 51% of marine jobs in Alabama

**Top County: GDP**
Mobile County, Alabama, produces 57% of the marine economy’s gross domestic product in Alabama


Office for Coastal Management
Alabama's Marine Economy

1,442 Businesses

28,605 Employees

$1.0 billion Wages

$1.9 billion GDP

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2010-2020)

24% Businesses
Alabama had an increase of 275 marine businesses, which was an increase of 24% over the past decade.

24% Employees
Alabama had an increase of 5,511 marine jobs, an increase of 24% over the past decade.

29% Average Wages
On average, an employee working in Alabama's marine economy made $36,327 in 2020, compared to an average wage of $28,215 in 2010. The marine economy average wage in Alabama had an increase of 29%.

-9% Gross Domestic Product
The value of Alabama's marine economy had a decrease of 9% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.

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