2022 Marine Economy Report

Alabama

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Alabama's Marine Economy in 2019

<table>
<thead>
<tr>
<th>1,456</th>
<th>31,406</th>
<th>$1.1 billion</th>
<th>$2.2 billion</th>
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</thead>
<tbody>
<tr>
<td>Businesses</td>
<td>Employees</td>
<td>Wages</td>
<td>GDP</td>
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The Details

Largest Employment Sector: Tourism and recreation employs 64% of the state’s marine economy

Largest GDP Sector: Tourism and recreation produces 37% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Alabama is $34,025, which is lower than the state average ($48,839). Offshore mineral resources has the highest average wage per employee at $104,700.

National Ranking: Alabama is ranked 25 out of 30 coastal states for marine employment, and 25 out of 30 coastal states for GDP

Top County: Employment Mobile County, Alabama, is home to 51% of marine jobs in Alabama

Top County: GDP Mobile County, Alabama, produces 61% of the marine economy’s gross domestic product in Alabama


Office for Coastal Management
Alabama's Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Offshore Mineral Resources
- Marine Construction
- Tourism and Recreation

1,456 Businesses
31,406 Employees
$1.1 billion Wages
$2.2 billion GDP

A Decade of Change (2009-2019)

27% Businesses
Alabama had an increase of 308 marine businesses, which was an increase of 27% over the past decade.

31% Employees
Alabama had an increase of 7,379 marine jobs, an increase of 31% over the past decade.

23% Average Wages
On average, an employee working in Alabama’s marine economy made $34,025 in 2019, compared to an average wage of $27,734 in 2009. The marine economy average wage in Alabama had an increase of 23%.

-8% Gross Domestic Product
The value of Alabama’s marine economy had a decrease of 8% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

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