Alaska

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture
Alaska's Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,528</td>
<td>46,197</td>
<td>$2.8 billion</td>
<td>$8.4 billion</td>
</tr>
</tbody>
</table>

The Details

Largest Employment Sector: Tourism and recreation employs 51% of the state’s marine economy

Largest GDP Sector: Offshore mineral resources produces 69% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Alaska is $61,402, which is higher than the state average ($57,518). Offshore mineral resources has the highest average wage per employee at $148,507.

National Ranking: Alaska is ranked 21 out of 30 coastal states for marine employment, and 11 out of 30 coastal states for GDP

Top County: Employment Anchorage Municipality, Alaska, is home to 39% of marine jobs in Alaska

Top County: GDP Anchorage Municipality, Alaska, produces 41% of the marine economy’s gross domestic product in Alaska


Office for Coastal Management
Alaska's Marine Economy

**LEGEND (1 CELL = 1%)**
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Offshore Mineral Resources
- Tourism and Recreation

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**A Decade of Change (2009-2019)**

- **19%**
  - **Businesses**
    - Alaska had an increase of 411 marine businesses, which was an increase of 19% over the past decade.

- **6%**
  - **Employees**
    - Alaska had an increase of 2,532 marine jobs, an increase of 6% over the past decade.

- **17%**
  - **Average Wages**
    - On average, an employee working in Alaska's marine economy made $61,402 in 2019, compared to an average wage of $52,273 in 2009. The marine economy average wage in Alaska had an increase of 17%.

- **-26%**
  - **Gross Domestic Product**
    - The value of Alaska's marine economy had a decrease of 26% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

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