2022 Marine Economy Report

Connecticut

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Connecticut's Marine Economy in 2019

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<table>
<thead>
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<tbody>
<tr>
<td></td>
<td><strong>3,182</strong></td>
<td><strong>60,168</strong></td>
<td><strong>$2.6 billion</strong></td>
<td><strong>$4.9 billion</strong></td>
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<tr>
<td>Businesses</td>
<td>Employees</td>
<td>Wages</td>
<td>GDP</td>
<td></td>
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The Details

Largest Employment Sector: Tourism and recreation employs 66% of the state’s marine economy

Largest GDP Sector: Tourism and recreation produces 44% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Connecticut is $43,847, which is lower than the state average ($69,771). Ship and boat building has the highest average wage per employee at $94,973.

National Ranking: Connecticut is ranked 15 out of 30 coastal states for marine employment, and 15 out of 30 coastal states for GDP

Top County: Employment New London County, Connecticut, is home to 34% of marine jobs in Connecticut

Top County: GDP New London County, Connecticut, produces 50% of the marine economy’s gross domestic product in Connecticut


Office for Coastal Management
Connecticut's Marine Economy

**LEGEND (1 CELL = 1%)**
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

### A Decade of Change (2009-2019)

<table>
<thead>
<tr>
<th>Category</th>
<th>Change</th>
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</thead>
<tbody>
<tr>
<td>Businesses</td>
<td>19%</td>
</tr>
<tr>
<td>Employees</td>
<td>35%</td>
</tr>
<tr>
<td>Average Wages</td>
<td>15%</td>
</tr>
<tr>
<td>Gross Domestic Product</td>
<td>9%</td>
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**Businesses**
Connecticut had an increase of 497 marine businesses, which was an increase of 19% over the past decade.

**Employees**
Connecticut had an increase of 15,545 marine jobs, an increase of 35% over the past decade.

**Average Wages**
On average, an employee working in Connecticut's marine economy made $43,847 in 2019, compared to an average wage of $37,980 in 2009. The marine economy average wage in Connecticut had an increase of 15%.

**Gross Domestic Product**
The value of Connecticut's marine economy had an increase of 9% over the past decade. Changes in GDP can be driven by volatility of the price of resources.