Florida’s Marine Economy in 2020

<table>
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<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
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<td>477,251</td>
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The Details

- **Largest Employment Sector:** Tourism and recreation employs 75% of the state’s marine economy.
- **Largest GDP Sector:** Tourism and recreation produces 61% of the total gross domestic product (GDP) derived from the state’s marine economy.
- **High Earners:** The average wage of marine economy employees in Florida is $34,513, which is lower than the state average ($55,868). Offshore mineral resources has the highest average wage per employee at $69,482.
- **National Ranking:** Florida is ranked 1 out of 30 coastal states for marine employment, and 3 out of 30 coastal states for GDP.
- **Top County: Employment** Miami-Dade County, Florida, is home to 14% of marine jobs in Florida.
- **Top County: GDP** Miami-Dade County, Florida, produces 19% of the marine economy’s gross domestic product in Florida.

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**LEGEND (1 CELL = 1%)**
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

**A Decade of Change (2010-2020)**

- **-2%**
  - **Businesses**
    - Florida had a decrease of 534 marine businesses, which was a decrease of 2% over the past decade.

- **18%**
  - **Employees**
    - Florida had an increase of 71,575 marine jobs, an increase of 18% over the past decade.

- **36%**
  - **Average Wages**
    - On average, an employee working in Florida's marine economy made $34,513 in 2020, compared to an average wage of $25,442 in 2010. The marine economy average wage in Florida had an increase of 36%.

- **4%**
  - **Gross Domestic Product**
    - The value of Florida's marine economy had an increase of 4% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.