Georgia

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Georgia's Marine Economy in 2020

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,347</td>
<td>27,132</td>
<td>$916 million</td>
<td>$1.6 billion</td>
</tr>
</tbody>
</table>

The Details

- **Largest Employment Sector:** Tourism and recreation employs 55% of the state’s marine economy
- **Largest GDP Sector:** Marine transportation produces 38% of the total gross domestic product (GDP) derived from the state’s marine economy
- **High Earners:** The average wage of marine economy employees in Georgia is $33,747, which is lower than the state average ($58,884). Offshore mineral resources has the highest average wage per employee at $53,862.
- **National Ranking:** Georgia is ranked 26 out of 30 coastal states for marine employment, and 27 out of 30 coastal states for GDP
- **Top County: Employment** Chatham County, Georgia, is home to 51% of marine jobs in Georgia
- **Top County: GDP** Chatham County, Georgia, produces 46% of the marine economy’s gross domestic product in Georgia

Georgia's Marine Economy

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LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2010-2020)

- **22%** Businesses
  
  Georgia had an increase of 241 marine businesses, which was an increase of 22% over the past decade.

- **23%** Employees
  
  Georgia had an increase of 5,096 marine jobs, an increase of 23% over the past decade.

- **39%** Average Wages
  
  On average, an employee working in Georgia's marine economy made $33,747 in 2020, compared to an average wage of $24,320 in 2010. The marine economy average wage in Georgia had an increase of 39%.

- **25%** Gross Domestic Product
  
  The value of Georgia's marine economy had an increase of 25% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.

Office for Coastal Management