2022 Marine Economy Report

Georgia

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Georgia's Marine Economy in 2019

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<thead>
<tr>
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<tbody>
<tr>
<td>Businesses</td>
<td>1,292</td>
<td>Employees</td>
<td>30,060</td>
</tr>
<tr>
<td>Wages</td>
<td>$917 million</td>
<td>GDP</td>
<td>$1.8 billion</td>
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The Details

Largest Employment Sector: Tourism and recreation employs 58% of the state’s marine economy

Largest GDP Sector: Tourism and recreation produces 42% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Georgia is $30,503, which is lower than the state average ($55,263). Offshore mineral resources has the highest average wage per employee at $47,741.

National Ranking: Georgia is ranked 26 out of 30 coastal states for marine employment, and 27 out of 30 coastal states for GDP

Top County: Employment Chatham County, Georgia, is home to 50% of marine jobs in Georgia

Top County: GDP Chatham County, Georgia, produces 42% of the marine economy’s gross domestic product in Georgia

Georgia's Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2009-2019)

15% Businesses
Georgia had an increase of 172 marine businesses, which was an increase of 15% over the past decade.

36% Employees
Georgia had an increase of 7,895 marine jobs, an increase of 36% over the past decade.

33% Average Wages
On average, an employee working in Georgia's marine economy made $30,503 in 2019, compared to an average wage of $22,912 in 2009. The marine economy average wage in Georgia had an increase of 33%.

44% Gross Domestic Product
The value of Georgia's marine economy had an increase of 44% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

Office for Coastal Management