#### **2023** Marine Economy Report

# **Great Lakes Region**

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

### **The Big Picture**

#### **Great Lakes Region's Marine Economy in 2020**

15,821 286,909 \$9.7 billion \$17.8 billion

Businesses Employees Wages GDP

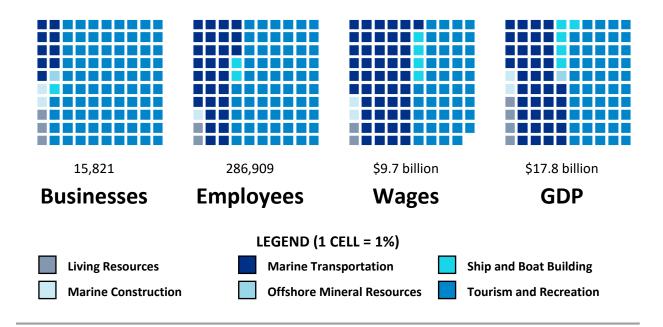
#### The Details

Largest Employment Sector:	Tourism and recreation employs 65% of the region's marine economy
Largest GDP Sector:	Tourism and recreation produces 49% of the total gross domestic product (GDP) derived from the region's marine economy
High Earners:	The average wage of marine economy employees in the Great Lakes region is \$33,669, which is lower than the region average (\$58,998). Offshore mineral resources has the highest average wage per employee at \$90,094.
National Ranking:	The Great Lakes region is ranked 5 out of 8 coastal regions for marine employment, and 6 out of 8 coastal regions for GDP
Top County: Employment	Cook County, Illinois, is home to 18% of marine jobs in the Great Lakes region
Top County: GDP	Cook County, Illinois, produces 26% of the marine economy's gross domestic product in the Great Lakes region

This report is based on 2020 Economics: National Ocean Watch (ENOW) data, produced by NOAA's Office for Coastal Management in 2023. The employment and gross domestic product statistics are derived from the Bureau of Labor Statistics' Quarterly Census of Employment and Wages data (accessed in September 2022) and the Bureau of Economic Analysis' gross domestic product by state data (released in July 2022). For more information, visit coast.noaa.gov/digitalcoast/data/enow.html.



## **Great Lakes Region's Marine Economy**



#### **A Decade of Change (2010-2020)**



The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.

