GUAM'S OCEAN ECONOMY 2022

Total Territory Economic Overview

153,836	3,412	54,351	$1.8 BILLION	$6.9 BILLION
POPULATION (2020)	ESTABLISHMENTS	EMPLOYMENT	WAGES	GROSS DOMESTIC PRODUCT

Employment Breakdown

INDUSTRY	EMPLOYMENT
Accommodation and food services	11,996
Retail trade	8,447
Construction	6,774
Health care and social assistance	4,633
Administrative and support and waste management and remediation services	3,510
Other	18,988

Ocean-Dependent Sectors

Ocean-dependent sectors contribute 19 percent to Guam's total employment.

TOTAL OCEAN ECONOMY

(for included sectors)

- 410 Establishments
- 10,325 Employment
- $221.8 million Wages
- $635.2 million GDP

INCLUDED SECTORS

Source: NOAA Economics: National Ocean Watch data

Living Resources

Marine Construction

Ship and Boat Building

Marine Transportation

Offshore Mineral Extraction

Tourism and Recreation

ADDITIONAL DATA ALSO AVAILABLE:

Utilities

Research and Education

Government

Featured Quick Facts

Marine Transportation

14 Establishments

464 Employment

$19.2 million Wages

$52.9 million GDP

Tourism and Recreation

384 Establishments

9,341 Employment

$179.9 million Wages

$353.3 million GDP

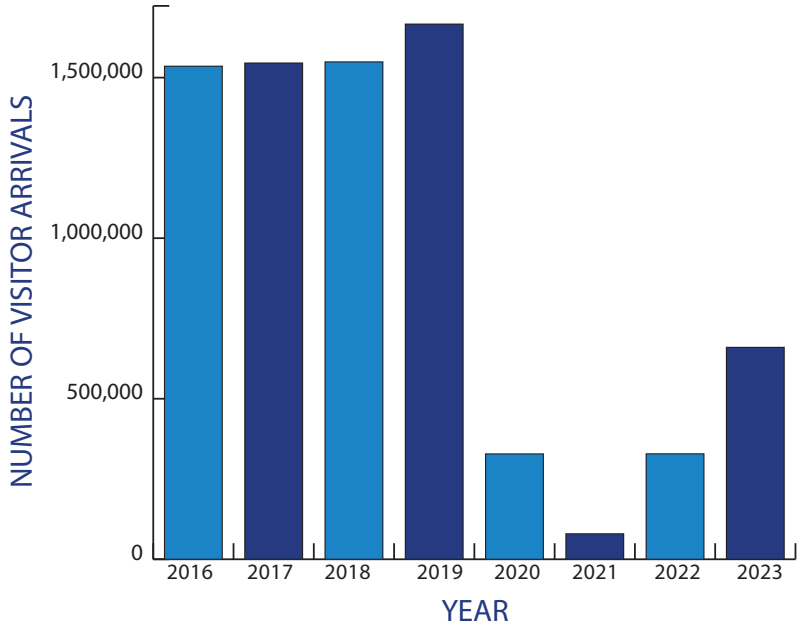
Utilities

2 Establishments

482 Employment

$33.5 million Wages

$149.8 million GDP



COVID-19 and Tourism

- COVID-19 devastated the tourism and recreation industry in Guam.
- -80 percent change in number of visitor arrivals from 2019 to 2022

Economic Trends (2019-2022)

ESTABLISHMENTS

Year	Living Resources	Marine Construction	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	9	6	14	371	403
2020	6	6	13	360	386
2021	4	6	13	343	367
2022	5	6	14	384	410

EMPLOYMENT

Year	Living Resources	Marine Construction	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	81	238	353	13,024	13,801
2020	62	297	380	12,935	13,749
2021	51	347	452	8,132	9,060
2022	50	359	464	9,341	10,325

WAGES

Year	Living Resources	Marine Construction	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	$1,161,000	$11,206,000	$13,354,000	$240,983,000	$270,415,000
2020	$895,000	$15,036,000	$14,560,000	$144,507,000	$177,838,000
2021	$909,000	$19,063,000	$16,278,000	$140,426,000	$180,968,000
2022	$1,040,000	$17,293,000	$19,212,000	$179,907,000	$221,831,000

GDP

Year	Living Resources	Marine Construction	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	$9,688,345	$17,958,560	$30,807,315	$446,004,222	$621,236,899
2020	$7,328,034	$24,624,111	$28,516,446	$241,232,175	$355,594,284
2021	$7,819,828	$31,067,487	$40,128,403	$254,942,969	$459,390,194
2022	$9,555,210	$27,886,328	$52,926,672	$353,282,602	$635,224,576

Sources: The data provided represent the best available data from the U.S. Census Bureau 2019, 2020, 2021, and 2022 County Business Patterns, the U.S. Census Bureau's Economic Census of Island Areas, U.S. Bureau of Economic Analysis, Guam Power Authority, Guam Visitors Bureau Monthly Arrivals Reports, and data collected under NOAA Contract #EA-133C-16-CQ-0045. The sum of indicators in each sector will not equal the total ocean economy figures due to suppressed data in other ocean economy sectors. Further inconsistencies might also be due to suppressions. Employment data does not include self-employed workers.