## 2023 Marine Economy Report

### Hawaii

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

### The Big Picture

#### Hawaii's Marine Economy in 2020

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,721</td>
<td>81,543</td>
<td>$3.5 billion</td>
<td>$6.4 billion</td>
</tr>
</tbody>
</table>

### The Details

<table>
<thead>
<tr>
<th>Largest Employment Sector</th>
<th>Tourism and recreation employs 84% of the state’s marine economy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Largest GDP Sector</td>
<td>Tourism and recreation produces 86% of the total gross domestic product (GDP) derived from the state’s marine economy</td>
</tr>
<tr>
<td>High Earners</td>
<td>The average wage of marine economy employees in Hawaii is $42,907, which is lower than the state average ($57,934). Marine construction has the highest average wage per employee at $112,206.</td>
</tr>
<tr>
<td>National Ranking</td>
<td>Hawaii is ranked 10 out of 30 coastal states for marine employment, and 11 out of 30 coastal states for GDP</td>
</tr>
<tr>
<td>Top County: Employment</td>
<td>Honolulu County, Hawaii, is home to 65% of marine jobs in Hawaii</td>
</tr>
<tr>
<td>Top County: GDP</td>
<td>Honolulu County, Hawaii, produces 61% of the marine economy’s gross domestic product in Hawaii</td>
</tr>
</tbody>
</table>

Hawaii's Marine Economy

LEGEND (1 CELL = 1%)

- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2010-2020)

18% Businesses
Hawaii had an increase of 721 marine businesses, which was an increase of 18% over the past decade.

-19% Employees
Hawaii had a decrease of 18,672 marine jobs, a decrease of 19% over the past decade.

37% Average Wages
On average, an employee working in Hawaii’s marine economy made $42,907 in 2020, compared to an average wage of $31,348 in 2010. The marine economy average wage in Hawaii had an increase of 37%.

-15% Gross Domestic Product
The value of Hawaii’s marine economy had a decrease of 15% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.