2022 Marine Economy Report

Indiana

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture
Indiana's Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>564</td>
<td>14,934</td>
<td>$600 million</td>
<td>$1.4 billion</td>
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</tbody>
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The Details

Largest Employment Sector: Tourism and recreation employs 48% of the state’s marine economy

Largest GDP Sector: Ship and boat building produces 42% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Indiana is $40,174, which is lower than the state average ($48,793). Marine construction has the highest average wage per employee at $88,429.

National Ranking: Indiana is ranked 29 out of 30 coastal states for marine employment, and 30 out of 30 coastal states for GDP

Top County: Employment Porter County, Indiana, is home to 28% of marine jobs in Indiana

Top County: GDP Porter County, Indiana, produces 14% of the marine economy’s gross domestic product in Indiana

Indiana's Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2009-2019)

- **13%**
  - **Businesses**
  - Indiana had an increase of 65 marine businesses, which was an increase of 13% over the past decade.

- **20%**
  - **Employees**
  - Indiana had an increase of 2,510 marine jobs, an increase of 20% over the past decade.

- **31%**
  - **Average Wages**
  - On average, an employee working in Indiana's marine economy made $40,174 in 2019, compared to an average wage of $30,630 in 2009. The marine economy average wage in Indiana had an increase of 31%.

- **50%**
  - **Gross Domestic Product**
  - The value of Indiana's marine economy had an increase of 50% over the past decade. Changes in GDP can be driven by volatility of the price of resources.