The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

**The Big Picture**

**Indiana's Marine Economy in 2020**

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Businesses</td>
<td>560</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employees</td>
<td>13,682</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wages</td>
<td>$590 million</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>GDP</td>
<td>$1.2 billion</td>
<td></td>
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</tbody>
</table>

**The Details**

- **Largest Employment Sector:** Tourism and recreation employs 47% of the state’s marine economy
- **Largest GDP Sector:** Marine transportation produces 43% of the total gross domestic product (GDP) derived from the state’s marine economy
- **High Earners:** The average wage of marine economy employees in Indiana is $43,114, which is lower than the state average ($51,957). Marine construction has the highest average wage per employee at $83,531.
- **National Ranking:** Indiana is ranked 29 out of 30 coastal states for marine employment, and 30 out of 30 coastal states for GDP
- **Top County: Employment** Porter County, Indiana, is home to 28% of marine jobs in Indiana
- **Top County: GDP** Porter County, Indiana, produces 16% of the marine economy’s gross domestic product in Indiana

Indiana's Marine Economy

A Decade of Change (2010-2020)

- **Businesses**: Indiana had an increase of 54 marine businesses, which was an increase of 11% over the past decade.
- **Employees**: Indiana had an increase of 1,677 marine jobs, an increase of 14% over the past decade.
- **Average Wages**: On average, an employee working in Indiana's marine economy made $43,114 in 2020, compared to an average wage of $31,288 in 2010. The marine economy average wage in Indiana had an increase of 38%.
- **Gross Domestic Product**: The value of Indiana's marine economy had an increase of 32% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.