

2022 Marine Economy Report

Louisiana

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Louisiana's Marine Economy in 2019

4,437	108,231	\$5.7 billion	\$14.2 billion
Businesses	Employees	Wages	GDP

The Details

Largest Employment Sector: Tourism and recreation employs **49%** of the state's marine economy

Largest GDP Sector: Offshore mineral resources produces **49%** of the total gross domestic product (GDP) derived from the state's marine economy

High Earners: The average wage of marine economy employees in Louisiana is **\$52,507**, which is higher than the state average (**\$49,286**). Offshore mineral resources has the highest average wage per employee at **\$112,825**.

National Ranking: Louisiana is ranked **10** out of **30** coastal states for marine employment, and **6** out of **30** coastal states for GDP

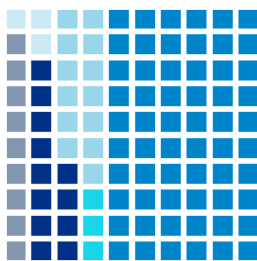
Top County: Employment Orleans Parish, Louisiana, is home to **30%** of marine jobs in Louisiana

Top County: GDP Orleans Parish, Louisiana, produces **27%** of the marine economy's gross domestic product in Louisiana

This report is based on 2019 Economics: National Ocean Watch (ENOW) data, produced by NOAA's Office for Coastal Management in 2022. The employment and gross domestic product statistics are derived from the Bureau of Labor Statistics' Quarterly Census of Employment and Wages data (accessed in September 2021) and the Bureau of Economic Analysis' gross domestic product by state data (released in July 2021). For more information, visit coast.noaa.gov/digitalcoast/data/enow.html.

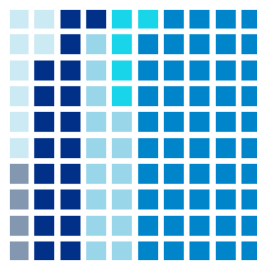


Louisiana's Marine Economy



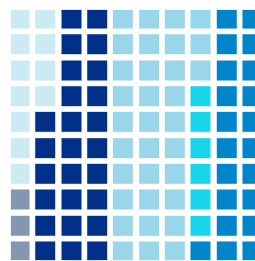
4,437

Businesses



108,231

Employees



\$5.7 billion

Wages



\$14.2 billion

GDP

LEGEND (1 CELL = 1%)

Living Resources
 Marine Construction

Marine Transportation
 Offshore Mineral Resources

Ship and Boat Building
 Tourism and Recreation

A Decade of Change (2009-2019)

10%



Businesses

Louisiana had an increase of 391 marine businesses, which was an increase of 10% over the past decade.

2%



Employees

Louisiana had an increase of 1,955 marine jobs, an increase of 2% over the past decade.

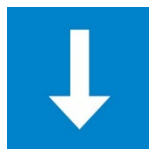
9%



Average Wages

On average, an employee working in Louisiana's marine economy made \$52,507 in 2019, compared to an average wage of \$48,364 in 2009. The marine economy average wage in Louisiana had an increase of 9%.

-10%



Gross Domestic Product

The value of Louisiana's marine economy had a decrease of 10% over the past decade. Changes in GDP can be driven by volatility of the price of resources.