Louisiana

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture
Louisiana's Marine Economy in 2019

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<tbody>
<tr>
<td>Businesses</td>
<td>4,437</td>
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<tr>
<td>Employees</td>
<td>108,231</td>
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<tr>
<td>Wages</td>
<td>$5.7 billion</td>
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<tr>
<td>GDP</td>
<td>$14.2 billion</td>
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The Details

Largest Employment Sector: Tourism and recreation employs 49% of the state’s marine economy

Largest GDP Sector: Offshore mineral resources produces 49% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Louisiana is $52,507, which is higher than the state average ($49,286). Offshore mineral resources has the highest average wage per employee at $112,825.

National Ranking: Louisiana is ranked 10 out of 30 coastal states for marine employment, and 6 out of 30 coastal states for GDP

Top County: Employment Orleans Parish, Louisiana, is home to 30% of marine jobs in Louisiana

Top County: GDP Orleans Parish, Louisiana, produces 27% of the marine economy’s gross domestic product in Louisiana

Louisiana's Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2009-2019)

10% Businesses
Louisiana had an increase of 391 marine businesses, which was an increase of 10% over the past decade.

2% Employees
Louisiana had an increase of 1,955 marine jobs, an increase of 2% over the past decade.

9% Average Wages
On average, an employee working in Louisiana’s marine economy made $52,507 in 2019, compared to an average wage of $48,364 in 2009. The marine economy average wage in Louisiana had an increase of 9%.

-10% Gross Domestic Product
The value of Louisiana’s marine economy had a decrease of 10% over the past decade. Changes in GDP can be driven by volatility of the price of resources.