Maine

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Maine's Marine Economy in 2019

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<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Businesses</td>
<td>3,523</td>
<td></td>
<td></td>
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<tr>
<td>Employees</td>
<td>53,589</td>
<td></td>
<td></td>
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<tr>
<td>Wages</td>
<td>$2.1 billion</td>
<td></td>
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<tr>
<td>GDP</td>
<td>$3.5 billion</td>
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The Details

Largest Employment Sector: Tourism and recreation employs 63% of the state’s marine economy

Largest GDP Sector: Tourism and recreation produces 57% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Maine is $39,344, which is lower than the state average ($47,188). Ship and boat building has the highest average wage per employee at $70,657.

National Ranking: Maine is ranked 18 out of 30 coastal states for marine employment, and 19 out of 30 coastal states for GDP

Top County: Employment Cumberland County, Maine, is home to 35% of marine jobs in Maine

Top County: GDP Cumberland County, Maine, produces 31% of the marine economy’s gross domestic product in Maine

Maine's Marine Economy

A Decade of Change (2009-2019)

- **28%**
  - **Businesses**
    - Maine had an increase of 768 marine businesses, which was an increase of 28% over the past decade.

- **26%**
  - **Employees**
    - Maine had an increase of 11,025 marine jobs, an increase of 26% over the past decade.

- **25%**
  - **Average Wages**
    - On average, an employee working in Maine's marine economy made $39,344 in 2019, compared to an average wage of $31,408 in 2009. The marine economy average wage in Maine had an increase of 25%.

- **41%**
  - **Gross Domestic Product**
    - The value of Maine's marine economy had an increase of 41% over the past decade. Changes in GDP can be driven by volatility of the price of resources.