Maryland

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture
Maryland's Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,890</td>
<td>111,491</td>
<td>$4.5 billion</td>
<td>$9.1 billion</td>
</tr>
</tbody>
</table>

The Details

Largest Employment Sector: Tourism and recreation employs 64% of the state’s marine economy

Largest GDP Sector: Marine transportation produces 51% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Maryland is $40,393, which is lower than the state average ($62,976). Marine transportation has the highest average wage per employee at $72,058.

National Ranking: Maryland is ranked 9 out of 30 coastal states for marine employment, and 10 out of 30 coastal states for GDP

Top County: Employment Anne Arundel County, Maryland, is home to 28% of marine jobs in Maryland

Top County: GDP Anne Arundel County, Maryland, produces 38% of the marine economy’s gross domestic product in Maryland

Maryland's Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

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A Decade of Change (2009-2019)

**Businesses**
Maryland had an increase of 457 marine businesses, which was an increase of 10% over the past decade.

**Employees**
Maryland had an increase of 26,861 marine jobs, an increase of 32% over the past decade.

**Average Wages**
On average, an employee working in Maryland's marine economy made $40,393 in 2019, compared to an average wage of $33,360 in 2009. The marine economy average wage in Maryland had an increase of 21%.

**Gross Domestic Product**
The value of Maryland's marine economy had an increase of 48% over the past decade. Changes in GDP can be driven by volatility of the price of resources.