2023 Marine Economy Report

New Hampshire

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

New Hampshire's Marine Economy in 2020

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>628</td>
<td>15,668</td>
<td>$1.2 billion</td>
<td>$1.7 billion</td>
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</tbody>
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The Details

- **Largest Employment Sector:** Marine transportation employs 57% of the state’s marine economy
- **Largest GDP Sector:** Marine transportation produces 76% of the total gross domestic product (GDP) derived from the state’s marine economy
- **High Earners:** The average wage of marine economy employees in New Hampshire is $75,403, which is higher than the state average ($64,888). Marine transportation has the highest average wage per employee at $112,162.
- **National Ranking:** New Hampshire is ranked 28 out of 30 coastal states for marine employment, and 26 out of 30 coastal states for GDP
- **Top County: Employment** Rockingham County, New Hampshire, is home to 52% of marine jobs in New Hampshire
- **Top County: GDP** Rockingham County, New Hampshire, produces 29% of the marine economy’s gross domestic product in New Hampshire

New Hampshire's Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2010-2020)

- **Businesses**: New Hampshire had an increase of 95 marine businesses, which was an increase of 18% over the past decade.
- **Employees**: New Hampshire had an increase of 8,085 marine jobs, an increase of 107% over the past decade.
- **Average Wages**: On average, an employee working in New Hampshire's marine economy made $75,403 in 2020, compared to an average wage of $21,289 in 2010. The marine economy average wage in New Hampshire had an increase of 254%.
- **Gross Domestic Product**: The value of New Hampshire's marine economy had an increase of 437% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

The numbers on the first and second page may vary slightly, as some data is suppressed when presented at the sector level. Rounding may also contribute to some differences. On the regional level, differences in numbers may arise from the way that the total economy is calculated.

Office for Coastal Management