New Jersey

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

New Jersey's Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>9,349</td>
<td>169,656</td>
<td>$6.7 billion</td>
<td>$11.9 billion</td>
</tr>
</tbody>
</table>

The Details

Largest Employment Sector: Tourism and recreation employs 58% of the state’s marine economy

Largest GDP Sector: Marine transportation produces 52% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in New Jersey is $39,428, which is lower than the state average ($67,364). Marine construction has the highest average wage per employee at $94,459.

National Ranking: New Jersey is ranked 5 out of 30 coastal states for marine employment, and 7 out of 30 coastal states for GDP

Top County: Employment Hudson County, New Jersey, is home to 13% of marine jobs in New Jersey

Top County: GDP Burlington County, New Jersey, produces 13% of the marine economy's gross domestic product in New Jersey


Office for Coastal Management
New Jersey's Marine Economy

9,349 Businesses
169,656 Employees
$6.7 billion Wages
$11.9 billion GDP

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Marine Construction
- Offshore Mineral Resources
- Tourism and Recreation

A Decade of Change (2009-2019)

12% Businesses
New Jersey had an increase of 993 marine businesses, which was an increase of 12% over the past decade.

41% Employees
New Jersey had an increase of 49,092 marine jobs, an increase of 41% over the past decade.

15% Average Wages
On average, an employee working in New Jersey's marine economy made $39,428 in 2019, compared to an average wage of $34,391 in 2009. The marine economy average wage in New Jersey had an increase of 15%.

33% Gross Domestic Product
The value of New Jersey's marine economy had an increase of 33% over the past decade. Changes in GDP can be driven by volatility of the price of resources.

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