

2022 Marine Economy Report

North Pacific/Alaska Region

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

North Pacific/Alaska Region's Marine Economy in 2019

2,528	46,197	\$2.8 billion	\$8.4 billion
Businesses	Employees	Wages	GDP

The Details

Largest Employment Sector: Tourism and recreation employs **51%** of the region's marine economy

Largest GDP Sector: Offshore mineral resources produces **69%** of the total gross domestic product (GDP) derived from the region's marine economy

High Earners: The average wage of marine economy employees in the North Pacific/Alaska region is **\$61,402**, which is higher than the region average (**\$57,518**). Offshore mineral resources has the highest average wage per employee at **\$148,507**.

National Ranking: The North Pacific/Alaska region is ranked **8** out of **8** coastal regions for marine employment, and **8** out of **8** coastal regions for GDP

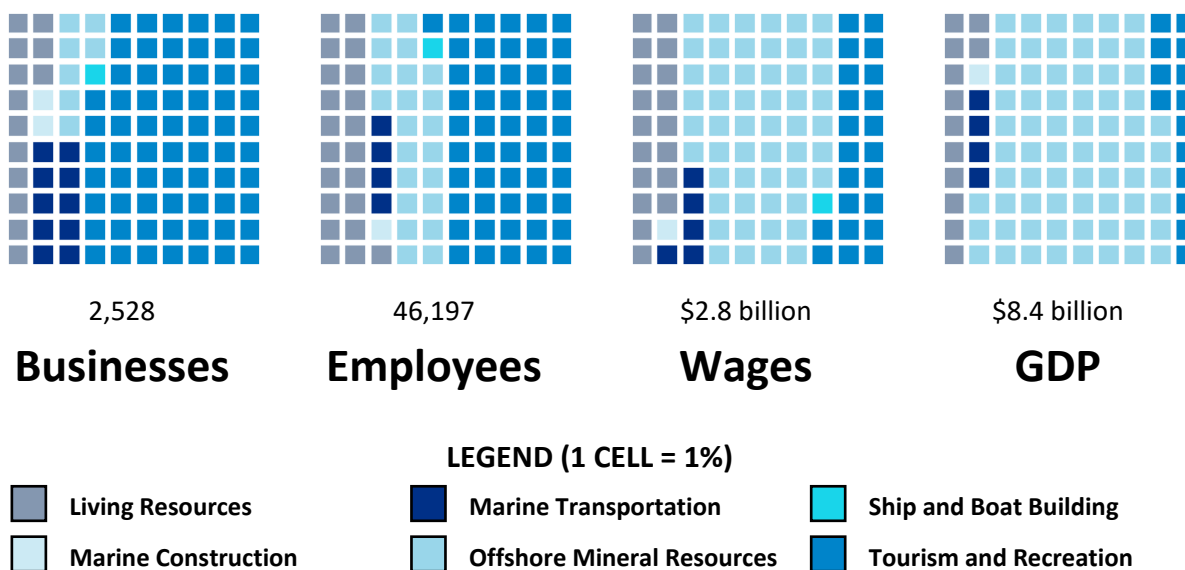
Top County: Employment Anchorage Municipality, Alaska, is home to **39%** of marine jobs in the North Pacific/Alaska region

Top County: GDP Anchorage Municipality, Alaska, produces **41%** of the marine economy's gross domestic product in the North Pacific/Alaska region

This report is based on 2019 Economics: National Ocean Watch (ENOW) data, produced by NOAA's Office for Coastal Management in 2022. The employment and gross domestic product statistics are derived from the Bureau of Labor Statistics' Quarterly Census of Employment and Wages data (accessed in September 2021) and the Bureau of Economic Analysis' gross domestic product by state data (released in July 2021). For more information, visit coast.noaa.gov/digitalcoast/data/enow.html.



North Pacific/Alaska Region's Marine Economy



A Decade of Change (2009-2019)

19%



Businesses

The North Pacific/Alaska region had an increase of 411 marine businesses, which was an increase of 19% over the past decade.

6%



Employees

The North Pacific/Alaska region had an increase of 2,532 marine jobs, an increase of 6% over the past decade.

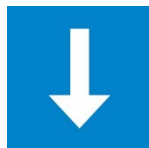
17%



Average Wages

On average, an employee working in the North Pacific/Alaska region's marine economy made \$61,402 in 2019, compared to an average wage of \$52,273 in 2009. The marine economy average wage in the North Pacific/Alaska region had an increase of 17%.

-26%



Gross Domestic Product

The value of the North Pacific/Alaska region's marine economy had a decrease of 26% over the past decade. Changes in GDP can be driven by volatility of the price of resources.