

2022 Marine Economy Report

Northeast Region

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Northeast Region's Marine Economy in 2019

15,759

Businesses

277,208

Employees

\$11.3 billion

Wages

\$22.0 billion

GDP

The Details

Largest Employment Sector: Tourism and recreation employs **72%** of the region's marine economy

Largest GDP Sector: Tourism and recreation produces **53%** of the total gross domestic product (GDP) derived from the region's marine economy

High Earners: The average wage of marine economy employees in the Northeast region is **\$40,697**, which is lower than the region average (**\$68,619**). Marine construction has the highest average wage per employee at **\$87,203**.

National Ranking: The Northeast region is ranked **6** out of **8** coastal regions for marine employment, and **5** out of **8** coastal regions for GDP

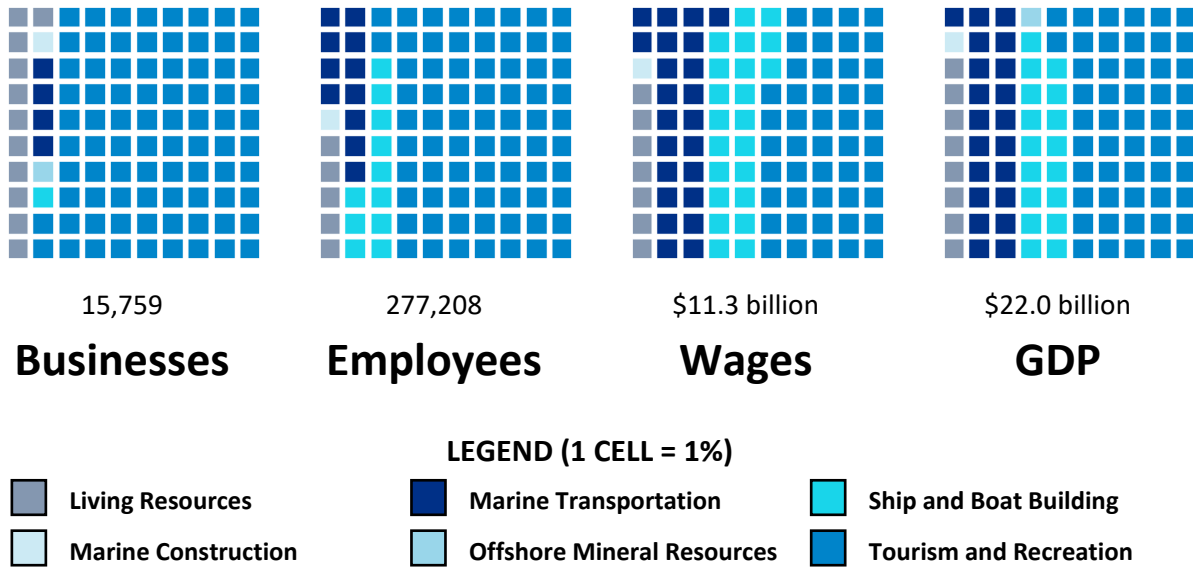
Top County: Employment Suffolk County, Massachusetts, is home to **9%** of marine jobs in the Northeast region

Top County: GDP New London County, Connecticut, produces **11%** of the marine economy's gross domestic product in the Northeast region

This report is based on 2019 Economics: National Ocean Watch (ENOW) data, produced by NOAA's Office for Coastal Management in 2022. The employment and gross domestic product statistics are derived from the Bureau of Labor Statistics' Quarterly Census of Employment and Wages data (accessed in September 2021) and the Bureau of Economic Analysis' gross domestic product by state data (released in July 2021). For more information, visit coast.noaa.gov/digitalcoast/data/enow.html.



Northeast Region's Marine Economy



A Decade of Change (2009-2019)

