The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture

Oregon's Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,469</td>
<td>43,175</td>
<td>$1.6 billion</td>
<td>$3.1 billion</td>
</tr>
</tbody>
</table>

The Details

Largest Employment Sector: Tourism and recreation employs 65% of the state’s marine economy

Largest GDP Sector: Tourism and recreation produces 46% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Oregon is $36,356, which is lower than the state average ($55,023). Ship and boat building has the highest average wage per employee at $78,803.

National Ranking: Oregon is ranked 23 out of 30 coastal states for marine employment, and 22 out of 30 coastal states for GDP

Top County: Employment Multnomah County, Oregon, is home to 48% of marine jobs in Oregon

Top County: GDP Multnomah County, Oregon, produces 43% of the marine economy’s gross domestic product in Oregon

Oregon's Marine Economy

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**A Decade of Change (2009-2019)**

- **Businesses**
  - Oregon had an increase of 201 marine businesses, which was an increase of 9% over the past decade.

- **Employees**
  - Oregon had an increase of 12,107 marine jobs, an increase of 39% over the past decade.

- **Average Wages**
  - On average, an employee working in Oregon's marine economy made $36,356 in 2019, compared to an average wage of $27,550 in 2009. The marine economy average wage in Oregon had an increase of 32%.

- **Gross Domestic Product**
  - The value of Oregon's marine economy had an increase of 49% over the past decade. Changes in GDP can be driven by volatility of the price of resources.