PUERTO RICO'S OCEAN ECONOMY 2021



Total Territory Economic Overview

MILLION POPULATION (2020)

47,081 ESTABLISHMENTS

660,654 EMPLOYMENT

\$19.7 BILLION

\$111.1 MILLION GROSS DOMESTIC PRODUCT RETAIL TRADE LARGEST INDUSTRY BY GDP

Employment Breakdown



INDUSTRY	EMPLOYMENT
Retail trade	126,048
Health care and social assistance	84,376
Administrative support and waste management and remediation services	78,138
Manufacturing	74,759
Accommodation and food services	70,125
Other	227,208

Ocean-Dependent Sectors

Ocean-dependent sectors contribute 8 percent of Puerto Rico's total employment. Tourism and recreation is the largest ocean-dependent sector in Puerto Rico.

TOTAL OCEAN ECONOMY

(for included sectors)

- 3,607 Establishments
- 53,736 Employment
- \$1 Billion Wages
- \$1.9 Billion GDP

INCLUDED SECTORS

Source: NOAA Economics: National Ocean Watch data



Living Resources

Marine Transportation



Marine Construction









Offshore Mineral Extraction Tourism and Recreation

ADDITIONAL DATA ALSO AVAILABLE:



Utilities

Featured Quick Facts



Marine Transportation

95 Establishments

3,841 Employment

\$144.9 million Wages

\$352.5 million GDP



Tourism and Recreation

3,464 Establishments

49,096 Employment

\$848.8 million Wages

\$1.5 billion GDP



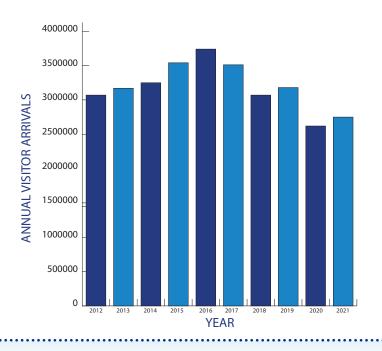
Utilities

14 Establishments

252 Employment

\$19.1 million Wages

\$106.5 million GDP



Hurricanes, COVID-19, and Tourism

- Tourism, Puerto Rico's leading ocean economy sector, is recovering from
 - » Hurricane Irma (2017)
 - » Hurricane Maria (2017)
 - » COVID-19 travel restrictions
- -36 percent change in number of visitor arrivals from 2016 to 2021

Economic Trends (2019-2021)

ESTABLISHMENTS

Year	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	89	2,941	3,072
2020	84	2,990	3,115
2021	95	3,464	3,607

EMPLOYMENT

Year	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	4,594	48,620	53,699
2020	4,278	49,895	54,694
2021	3,841	49,096	53,736

WAGES

Year	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	\$155,527,000	\$726,575,000	\$895,344,000
2020	\$132,108,000	\$601,483,000	\$746,315,000
2021	\$144,916,000	\$848,788,000	\$1,014,456,000

GDP

Year	Marine Transportation	Tourism and Recreation	Total Ocean Economy
2019	\$290,800,000	\$1,321,400,000	\$1,639,900,000
2020	\$320,200,000	\$1,092,500,000	\$1,437,700,000
2021	\$352,500,000	\$1,521,700,000	\$1,914,300,000

Sources: The data provided represent the best available data from the U.S. Census Bureau 2019, 2020, and 2021 County Business Patterns, U.S. Energy Information Administration, U.S. Bureau of Economic Analysis, The World Tourism Organization, and data collected under NOAA Contract #EA-133C-16-CQ-0045. The sum of indicators in each sector will not equal the total ocean economy figures due to suppressed data in other ocean economy sectors. Further inconsistencies might also be due to suppressions. Employment data does not include self-employed workers.