2022 Marine Economy Report

Southeast Region

The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture
Southeast Region's Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>20,139</td>
<td>460,076</td>
<td>$14.9 billion</td>
<td>$32.7 billion</td>
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The Details

Largest Employment Sector: Tourism and recreation employs 77% of the region’s marine economy

Largest GDP Sector: Tourism and recreation produces 60% of the total gross domestic product (GDP) derived from the region’s marine economy

High Earners: The average wage of marine economy employees in the Southeast region is $32,299, which is lower than the region average ($52,607). Marine construction has the highest average wage per employee at $62,299.

National Ranking: The Southeast region is ranked 4 out of 8 coastal regions for marine employment, and 4 out of 8 coastal regions for GDP

Top County: Employment Miami-Dade County, Florida, is home to 20% of marine jobs in the Southeast region

Top County: GDP Miami-Dade County, Florida, produces 27% of the marine economy’s gross domestic product in the Southeast region


Office for Coastal Management
## Southeast Region's Marine Economy

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**LEGEND (1 CELL = 1%)**
- Living Resources
- Marine Transportation
- Ship and Boat Building
- Offshore Mineral Resources
- Marine Construction
- Tourism and Recreation

### A Decade of Change (2009-2019)

- **19%**
  - **Businesses**
    - The Southeast region had an increase of 3,257 marine businesses, which was an increase of 19% over the past decade.

- **51%**
  - **Employees**
    - The Southeast region had an increase of 154,637 marine jobs, an increase of 51% over the past decade.

- **36%**
  - **Average Wages**
    - On average, an employee working in the Southeast region’s marine economy made $32,299 in 2019, compared to an average wage of $23,780 in 2009. The marine economy average wage in the Southeast region had an increase of 36%.

- **36%**
  - **Gross Domestic Product**
    - The value of the Southeast region’s marine economy had an increase of 36% over the past decade. Changes in GDP can be driven by volatility of the price of resources.