The marine economy is defined as those businesses whose existence depends on the oceans or Great Lakes. The economic data found here helps leaders better understand trends and consider the needs of these businesses when making decisions about the future of the coast. Six sectors make up the marine economy: marine construction, offshore mineral extraction, tourism and recreation, living resources, ship and boat building, and marine transportation.

The Big Picture
Texas' Marine Economy in 2019

<table>
<thead>
<tr>
<th>Businesses</th>
<th>Employees</th>
<th>Wages</th>
<th>GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,063</td>
<td>177,889</td>
<td>$18.6 billion</td>
<td>$81.3 billion</td>
</tr>
</tbody>
</table>

The Details

Largest Employment Sector: Offshore mineral resources employs 44% of the state’s marine economy

Largest GDP Sector: Offshore mineral resources produces 90% of the total gross domestic product (GDP) derived from the state’s marine economy

High Earners: The average wage of marine economy employees in Texas is $104,738, which is higher than the state average ($59,794). Offshore mineral resources has the highest average wage per employee at $183,717.

National Ranking: Texas is ranked 4 out of 30 coastal states for marine employment, and 1 out of 30 coastal states for GDP

Top County: Employment Harris County, Texas, is home to 59% of marine jobs in Texas

Top County: GDP Harris County, Texas, produces 89% of the marine economy's gross domestic product in Texas

Texas' Marine Economy

LEGEND (1 CELL = 1%)
- Living Resources
- Marine Construction
- Marine Transportation
- Offshore Mineral Resources
- Ship and Boat Building
- Tourism and Recreation

A Decade of Change (2009-2019)

- Businesses
  Texas had an increase of 574 marine businesses, which was an increase of 10% over the past decade.

- Employees
  Texas had a decrease of 897 marine jobs, a decrease of 1% over the past decade.

- Average Wages
  On average, an employee working in Texas' marine economy made $104,738 in 2019, compared to an average wage of $94,125 in 2009. The marine economy average wage in Texas had an increase of 11%.

- Gross Domestic Product
  The value of Texas' marine economy had an increase of 55% over the past decade. Changes in GDP can be driven by volatility of the price of resources.