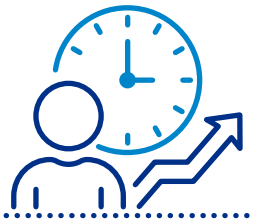
U.S. VIRGIN ISLANDS' OCEAN ECONOMY 2022

Total Territory Economic Overview

87,146	2,300	26,536	$1.1	$4.7
POPULATION (2020)	ESTABLISHMENTS	EMPLOYMENT	BILLION WAGES	BILLION GROSS DOMESTIC PRODUCT (GDP)

Employment Breakdown



Sector	Employment
Retail trade	5,287
Accommodation and food services	5,140
Health care and social assistance	2,802
Administrative and support and waste management and remediation services	1,953
Other	11,355

Largest industry by employment:

RETAIL TRADE

Ocean-Dependent Sectors

Ocean-dependent sectors contribute 23 percent to the U.S. Virgin Island's (USVI) total employment.

TOTAL OCEAN ECONOMY

(for included sectors)

- 317 Establishments
- 6,068 Employment
- $196.4 million Wages
- $562.5 million GDP

INCLUDED SECTORS

Source: NOAA Economics: National Ocean Watch data

- Living Resources
- Marine Construction
- Ship and Boat Building
- Marine Transportation
- Offshore Mineral Extraction
- Tourism and Recreation

ADDITIONAL DATA ALSO AVAILABLE:

- Utilities
- Research and Education
- Government

Featured Quick Facts

Marine Transportation

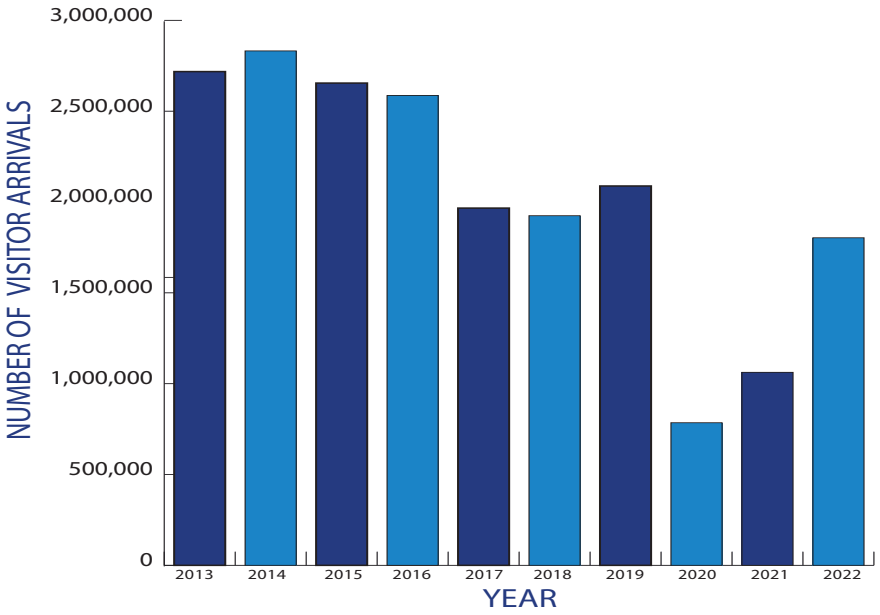
15 Establishments
458 Employment
$17.3 million Wages
$47.6 million GDP

Tourism and Recreation

298 Establishments
5,477 Employment
$171 million Wages
$335.8 million GDP

Utilities

2 Establishments
463 Employment
$29.6 million Wages
$132.3 million GDP



Hurricanes, COVID-19, and Tourism

Tourism, USVI's leading ocean economy sector, is recovering from

- Hurricane Irma (2017)
- Hurricane Maria (2017)
- COVID-19

-30 percent change in number of visitor arrivals from 2016 to 2022

Economic Trends (2019-2022)

ESTABLISHMENTS

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	300	14	279
2020	309	16	285
2021	303	17	280
2022	317	15	298

EMPLOYMENT

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	5,882	410	5,315
2020	6,286	474	5,713
2021	5,372	427	4,836
2022	6,068	458	5,477

WAGES

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	$174,698,000	$13,077,000	$152,024,000
2020	$142,127,000	$16,246,000	$121,293,000
2021	$166,226,000	$14,954,000	$145,723,000
2022	$196,439,000	$17,288,000	$171,011,000

GDP

Year	Total Ocean Economy	Marine Transportation	Tourism and Recreation
2019	$401,341,803	$30,168,283	$281,361,531
2020	$284,188,693	$31,818,556	$202,479,979
2021	$421,967,389	$36,864,488	$264,559,656
2022	$562,513,267	$47,626,291	$335,813,565

Sources: The data provided represent the best available data from the U.S. Census Bureau 2019, 2020, 2021, and 2022 County Business Patterns, the U.S Census Bureau's Economic Census of Island Areas,U.S. Bureau of Economic Analysis, U.S. Department of Energy, USVI Bureau of Economic Research Annual Tourism Indicator, and data collected under NOAA Contract #EA-133C-16-CQ-0045. The sum of indicators in each sector will not equal the total ocean economy figures due to suppressed data in other ocean economy sectors. Further inconsistencies might also be due to suppressions. Employment data does not include self-employed workers.