

PUT “-ATION” INTO ACTION – ECONOMICS BEHIND RESTORATION, MITIGATION,
PRESERVATION, AND ADAPTATION

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Building resilience requires communities to use a combination of dynamic methods: restoration, mitigation, preservation, and adaptation. As the need for action has become clearer, there's been a growing interest in using economic techniques for planning, implementation, and evaluation. Economic studies can give insight to address various issues in the decision-making process, including identifying economic barriers, assessing the cost-benefit of different approaches, providing instruments to create public incentives, and evaluating the efficiency and implication of the action. This talk will briefly introduce the critical economic techniques, as well as some fun economic facts, related to the “-ATION” projects.